

May 12, 2015

NICHICON CORPORATION

Shigeo Yoshida, President

Stock exchange code: 6996 (First section of Tokyo Stock Exchange)

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**Notice of Difference Between Consolidated Forecast for Fiscal 2014 and Actual Financial Results; and Calculation of Non-operating Income**

Nichicon Corporation announces a difference between its forecast for the fiscal year ended March 31, 2015 (April 1, 2014 to March 31, 2015), announced on May 9, 2014, and actual financial results. It also announces calculation of the non-operating income as detailed below.

1. Difference Between Consolidated Forecast for Fiscal 2014 (April 1, 2014 to March 31, 2015) and Actual Financial Results

(Millions of yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A)	108,000	4,500	4,700	3,400	47.59
Results (B)	107,294	3,877	5,655	2,258	31.65
Changes (B – A)	(705)	(622)	955	(1,141)	
Change rate (%)	(0.7)	(13.8)	20.3	(33.6)	
(Reference) Results for previous fiscal year (Fiscal year ended March 31, 2014)	104,689	4,215	5,816	3,183	44.56

2. Reasons for Difference

Net income for fiscal 2014 was below the initial forecast for reasons that included extraordinary losses in the form of impairment losses on fixed assets.

3. Non-operating Income

Foreign Exchange Profit: 1,708 million yen

Fluctuation in exchange rates resulted in a foreign exchange profit of 1,708 million yen, which was calculated as non-operating income.