Wireless Electric Vehicle Charging System Licensing Agreement with Qualcomm Incorporated

NICHICON CORPORATION
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Nichicon Corporation (TSE stock code: 6996; hereinafter “Nichicon”) has entered into a Wireless Electric Vehicle Charging License Agreement (hereinafter, “agreement”) with Qualcomm Incorporated (NASDAQ: QCOM; hereinafter, “Qualcomm”).

To promote the development of low-environmental impact electric vehicles (EV) and plug-in hybrid vehicles (PHV), Nichicon has been manufacturing and selling EV/PHV quick chargers since 2009 and vehicle to home (V2H) system EV power stations since 2012.

Due to the increase of EV/PHV in recent years, many customers have asked for an easier way to attach and remove the charging connector.

Nichicon has entered into a Wireless Electric Vehicle Charging (WEVC) license agreement with Qualcomm Incorporated to develop an automatic power supply system that is not possible with standard gas powered vehicles; this will make it more convenient for EV/PHV customers to recharge.

Utilizing Nichicon’s onboard charger technology, quick charger infrastructure and Qualcomm’s Halo wireless charging and communication technology we will be able develop a commercialized wireless charging system.

This agreement aims to expand not only wireless charging systems for individual users, but also wireless charging for public charging facilities. It will improve convenience for EV/PHV users and contribute to promoting the development of EV/PHV.

1. Qualcomm Halo: Name of Qualcomm’s wireless charging system for EV.

Qualcomm Overview

Qualcomm technologies are the driving force behind the smartphone revolution connecting billions of people. Pioneers in 3G and 4G, Qualcomm is leading the development of 5G, heralding a new age of intelligent connected devices.

Qualcomm products contribute to innovations in the automobile, computer, IoT, medical and data center industries, enabling connections between several million devices. In addition to QTL, Qualcomm’s licensing business, the company possesses numerous patent portfolios. Qualcomm Technologies, Inc., a subsidiary of Qualcomm, works with other subsidiaries in engineering, R&D and QCT semiconductor business products and services.
For additional information about Qualcomm, please visit Qualcomm’s official website, the OnQ blog, or follow Qualcomm on Twitter and Facebook.

**Nichicon Overview**

Head Office: KarasumadoriOike-agaru, Nakagyo-ku, Kyoto, 604-0845 Japan  
Representative: Ippei Takeda, Chairman & CEO  
Established: August 1, 1950  
Capital stock: 14,286 million yen (As of March 31, 2017)  
Employees: 5,183 (As of March 31, 2017; consolidated)  
Product lines: Aluminum electrolytic capacitors, film capacitors, positive thermistor “Posi-R®”, household power storage systems, V2H systems, EV quick chargers, public and industrial power storage systems, switching power supplies, function modules, power sources for medical accelerators and power sources for academic study accelerator facilities used during blackouts or as temporary back-up  
Net sales: 100,401 million yen (Fiscal 2017; consolidated)