



Financial Results for the Term Ended March 2012 (Japanese GAAP, Consolidated)

May 9, 2012

Name of Listed Company: Nichicon Corporation Stock Exchange Listings: Tokyo, Osaka
 Code Number: 6996 URL <http://www.nichicon.com>
 Representative: Sachihiko Araki Title: President & COO
 Contact Person: Hitoshi Chikano Title: IR Manager, Director and Senior Operating Officer, Investor Relations office
 Phone: +81-75-231-8461
 Scheduled date for Ordinary General Meeting of Shareholders: June 28, 2012
 Scheduled date of dividend distribution : June 29, 2012
 Scheduled date for submitting financial statements: June 28, 2012
 Supplementary materials available on financial results: No
 Financial results briefing: Yes (For Institutional Investors and Analysts)

Note: Figures have been rounded down to the nearest million yen.

1. Consolidated Business Performance for the Term Ended March 2012 (from April 1, 2011 to March 31, 2012)

(1) Consolidated business performance

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Apr. 2011 – Mar. 2012	107,658	1.6	2,134	(57.8)	3,192	(18.2)	1,157	(56.5)
Apr. 2010 – Mar. 2011	105,914	25.4	5,061	-	3,900	-	2,660	-

(Reference) Comprehensive Income: ¥1,202 million (248.1%) as of March 31, 2012, ¥345 million (—%) as of March 31, 2011

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary Income – total assets ratio	Operating Income – sales ratio
	¥	¥	%	%	%
Apr. 2011 – Mar. 2012	16.20	-	1.2	2.4	2.0
Apr. 2010 – Mar. 2011	37.24	-	2.8	3.0	4.8

(Reference) Profit based on equity-method investment balance: ¥-49 million as of March 31, 2012, ¥-32 million as of March 31, 2011

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥ million	¥ million	%	¥
Apr. 2011 – Mar. 2012	139,150	94,084	66.7	1,299.69
Apr. 2010 – Mar. 2011	130,789	94,159	71.1	1,301.49

(Reference) Shareholders' equity: ¥92,850 million as of March 31, 2012, ¥92,979 million as of March 31, 2011

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents as of the end of term
	¥ million	¥ million	¥ million	¥ million
Apr. 2011 – Mar. 2012	7,917	(11,595)	6,393	16,804
Apr. 2010 – Mar. 2011	7,041	(5,080)	(1,716)	14,143

2. Dividends

	Annual dividends					Total cash dividends (Annual)	Payout ratio (Consolidated)	Net asset payout ratio (Consolidated)
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual			
	¥	¥	¥	¥	¥	¥ million	%	%
Apr. 2010 – Mar. 2011	-	6.50	-	7.50	14.00	1,000	37.6	1.1
Apr. 2011 – Mar. 2012	-	7.50	-	7.50	15.00	1,071	92.6	1.2
Apr. 2012 – Mar. 2013 (Forecasts)	-	7.50	-	7.50	15.00		56.4	

3. Forecast for consolidated business performance in the term ending March 31, 2013 (from April 1, 2012 to March 31, 2013)

(Percentage figures represent changes from the corresponding periods of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	51,000	(13.4)	700	(79.5)	700	(73.2)	150	(85.2)	2.10
Full year	115,000	6.8	2,800	31.2	3,700	15.9	1,900	64.2	26.60