

February 6, 2015

NICHICON CORPORATION

Shigeo Yoshida, President

Stock exchange code: 6996 (First section of Tokyo Stock Exchange)

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Notice of Decision on Details of Stock Buyback

(Acquisition of Company's Own Shares Based on Stipulations in Nichicon's Articles of Incorporation in Accordance with Article 156 of Japan's Corporate Law)

1. Reasons for Stock Buyback

As well as raising capital efficiency and allowing us to more quickly implement capital measures in response to changes in the business environment, a stock buyback will raise the stock price and allow us to better return profits to our shareholders.

2. Details of Stock Buyback

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| (1) Type of stock for buyback: | Common stock |
| (2) Number of shares available for buyback: | 2,000,000 shares (maximum)
(2.8% of all outstanding shares (excluding treasury stock)) |
| (3) Total value of buyback shares | 2 billion yen (maximum) |
| (4) Buyback period: | February 9 to April 27, 2015 |

Reference

Treasury stock as of December 31, 2014

All outstanding Nichicon shares 71,437,620 shares

Treasury stock 6,562,380 shares