



Financial Results for the Term Ended March 2019 (Japanese GAAP, Consolidated)

May 10, 2019

Name of Listed Company: NICHICON CORPORATION
Code Number: 6996 URL <http://www.nichicon.com>

Stock Exchange Listing: Tokyo

Representative: Shigeo Yoshida Title: President

Contact Person: Hitoshi Chikano Title: Director and Senior Managing Executive Officer, General Manager of Corporate Communications and Investor Relations office

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Scheduled date for Ordinary General Meeting of Shareholders: June 27, 2019

Scheduled date of dividend payment : June 28, 2019

Scheduled date for submitting financial statements: June 27, 2019

Supplementary materials available on financial results: Yes

Financial results briefing: Yes (For Institutional Investors and Analysts)

Note: Figures have been rounded down to the nearest million yen.

1. Consolidated Business Performance for the Term Ended March 2019 (April 1, 2018 to March 31, 2019)

(1) Consolidated business performance (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
For the Year Ended								
March 31, 2019	122,860	7.1	5,473	(11.7)	7,122	1.7	(7,953)	-
March 31, 2018	114,767	14.3	6,197	105.3	7,005	47.5	(10,905)	-

(Reference) Comprehensive Income: (¥12,724) million (-%) as of March 31, 2019

(¥4,352) million (-%) as of March 31, 2018

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary Income - total assets ratio	Operating Income - sales ratio
	¥	¥	%	%	%
For the Year Ended					
March 31, 2019	(114.21)	-	(9.2)	4.8	4.5
March 31, 2018	(156.60)	-	(11.3)	4.7	5.4

(Reference) Profit based on equity-method investment balance : ¥192 million as of March 31, 2019

¥175 million as of March 31, 2018

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2019	139,770	81,313	56.6	1,137.02
As of March 31, 2018	154,792	95,762	60.5	1,345.57

(Reference) Shareholders' equity: ¥79,178 million as of March 31, 2019

¥93,702 million as of March 31, 2018

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents as of the end of term
	¥ million	¥ million	¥ million	¥ million
For the Year Ended				
March 31, 2019	(22,790)	(169)	11,985	13,628
March 31, 2018	7,989	(2,858)	(1,840)	24,841

2. Dividends

	Annual dividends per share					Total cash dividends (Annual)	Payout ratio (Consolidated)	Net asset payout ratio (Consolidated)
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual			
Apr. 2017 – Mar. 2018	¥ -	¥ 11.00	¥ -	¥ 11.00	¥ 22.00	¥ million 1,532	% -	% 1.6
Apr. 2018 – Mar. 2019	-	11.00	-	12.00	23.00	1,601	-	1.9
Apr. 2019– Mar. 2020 (Forecast)	-	12.00	-	12.00	24.00		33.4	

3. Forecast for consolidated business performance for the year ending March 31, 2020 (April 1, 2019 to March 31, 2020) (Percentage figures represent changes from the corresponding periods of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	59,000	(1.5)	2,200	(4.4)	2,500	(31.8)	1,800	174.8	25.85
Full year	126,000	2.6	6,000	9.6	6,600	(7.3)	5,000	—	71.80