



Financial Results for the Term Ended March 2020 (Japanese GAAP, Consolidated)

May 18, 2020

Name of Listed Company: NICHICON CORPORATION

Stock Exchange Listing: Tokyo

Code Number: 6996 URL <https://www.nichicon.com>

Representative: Shigeo Yoshida Title: President

Contact Person: Hitoshi Chikano Title: Director and Senior Managing Executive Officer, General Manager of Corporate Communications and Investor Relations office

Phone: +81-75-231-8461

Scheduled date for Ordinary General Meeting of Shareholders: June 26, 2020

Scheduled date of dividend payment: June 29, 2020

Scheduled date for submitting financial statements: June 26, 2020

Supplementary materials available on financial results: Yes

Financial results briefing: No

Note: Figures have been rounded down to the nearest million yen.

1. Consolidated Business Performance for the Term Ended March 2020 (April 1, 2019 to March 31, 2020)

(1) Consolidated business performance

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
For the Year Ended								
March 31, 2020	119,675	(2.6)	2,549	(53.4)	3,621	(49.2)	2,812	-
March 31, 2019	122,860	7.1	5,473	(11.7)	7,122	1.7	(7,953)	-

(Note) Comprehensive Income: (¥35) million (-%) as of March 31, 2020

(¥12,724) million (-%) as of March 31, 2019

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary income - total assets ratio	Operating income - sales ratio
	¥	¥	%	%	%
For the Year Ended					
March 31, 2020	40.59	39.41	3.6	2.6	2.1
March 31, 2019	(114.21)	-	(9.2)	4.8	4.5

(Reference) Profit based on equity-method investment balance: ¥164 million as of March 31, 2020

¥192 million as of March 31, 2019

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2020	139,426	77,450	54.2	1,104.87
As of March 31, 2019	139,770	81,313	56.6	1,137.02

(Reference) Shareholders' equity: ¥75,593 million as of March 31, 2020

¥79,178 million as of March 31, 2019

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents as of the end of term
	¥ million	¥ million	¥ million	¥ million
For the Year Ended				
March 31, 2020	4,811	(4,766)	4,982	18,440
March 31, 2019	(22,790)	(169)	11,985	13,628

2. Dividends

	Annual dividends per share					Total cash dividends (Annual)	Payout ratio (Consolidated)	Net asset payout ratio (Consolidated)
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual			
	¥	¥	¥	¥	¥	¥ million	%	%
Apr. 2018 – Mar. 2019	-	11.00	-	12.00	23.00	1,601	-	1.9
Apr. 2019 – Mar. 2020	-	12.00	-	12.00	24.00	1,656	59.1	2.1
Apr. 2020 – Mar. 2021 (Forecast)	-	12.00	-	13.00	25.00		68.4	

(Note) Details of dividends at the end of the FY ending March 31, 2021:

Ordinary dividend: 12 yen per share Commemorative dividend for 70th anniversary of the founding: 1 yen per share

3. Forecast for consolidated business performance for the year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(Percentage figures represent changes from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	120,000	0.3	2,400	(5.9)	3,200	(11.6)	2,500	(11.1)	36.54