



Financial Results (Japanese GAAP, Consolidated)

For the Six Months Ended September 30, 2020 (Q2 FY2020)

November 10, 2020

Stock Exchange Listing: Tokyo

Name of Listed Company: NICHICON CORPORATION

Code Number: 6996 URL <https://www.nichicon.com>

Representative: Shigeo Yoshida Title: President

Contact Person: Hitoshi Chikano Title: Director and Senior Managing Executive Officer, General Manager of Corporate Communications and Investor Relations Office

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Scheduled date for filling of securities report: November 12, 2020

Scheduled date of dividend payment: December 8, 2020

Supplementary materials available on financial results: Yes

Financial results briefing: Yes (For institutional investors and analysts)

Note: Figures have been rounded down to the nearest million yen.

1. Consolidated business performance for the six months ended September 30, 2020 (April 1, 2020 to September 30, 2020)

(1) Consolidated business performance (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six Months Ended September 30, 2020	53,600	(10.4)	608	(69.0)	1,333	(48.5)	650	(69.1)
September 30, 2019	59,813	(0.1)	1,963	(14.6)	2,590	(29.3)	2,102	221.0

(Note) Comprehensive income: ¥5,523 million (190.1%) for the six months ended September 30, 2020

¥1,903 million (350.0%) for the six months ended September 30, 2019

	Net income per share	Fully diluted net income per share
Six Months Ended September 30, 2020	¥ 9.50	¥ 8.50
September 30, 2019	30.20	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥ million	¥ million	%	¥
Six Months Ended September 30, 2020	142,196	82,106	56.4	1,172.55
Year Ended March 31, 2020	139,426	77,450	54.2	1,104.87

(Reference) Shareholders' equity: ¥80,224 million as of September 30, 2020

¥75,593 million as of March 31, 2020

2. Dividends

	Annual dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual
Apr. 2019 – Mar. 2020	¥ -	¥ 12.00	¥ -	¥ 12.00	¥ 24.00
Apr. 2020 – Mar. 2021	-	12.00			
Apr. 2020 – Mar. 2021 (Forecast)			-	13.00	25.00

(Note) Revisions to dividend forecasts published most recently: No

(Note) Details of dividends at the end of the year ending March 31, 2021:

Ordinary dividend: 12 yen per share

Commemorative dividend for 70th anniversary of the founding: 1 yen per share

3. Forecast for consolidated business performance for the year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(Percentage figures represent changes from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	120,000	0.3	2,400	(5.9)	3,200	(11.6)	2,500	(11.1)	36.54

(Note) Revisions to business performance forecasts published most recently: No