



Financial Results (Japanese GAAP, Consolidated) For the Three Months Ended June 30, 2021 (Q1 FY2021)

August 6, 2021

Name of Listed Company: NICHICON CORPORATION

Stock Exchange Listing: Tokyo

Code Number: 6996 URL <https://www.nichicon.co.jp>

Representative: Shigeo Yoshida Title: President

Contact Person: Hitoshi Chikano Title: Director and Senior Managing Executive Officer, General Manager of Corporate Communications and Investor Relations Office

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Scheduled date for filing of securities report: August 11, 2021

Scheduled date of dividend payment: -

Supplementary materials available on financial results: Yes

Financial results briefing: No

Note: Figures have been rounded down to the nearest million yen.

1. Consolidated business performance for the three months ended June 30, 2021 (April 1, 2021 to June 30, 2021)

(1) Consolidated business performance (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended June 30, 2021	31,195	24.6	636	127.4	1,072	26.6	953	66.3
June 30, 2020	25,029	(14.4)	279	(59.1)	847	(20.2)	573	(38.7)

(Note) Comprehensive income: ¥404 million (-84.0%) for the three months ended June 30, 2021
¥2,535 million (184.2%) for the three months ended June 30, 2020

	Net income per share	Fully diluted net income per share
Three months ended June 30, 2021	¥ 13.93	¥ 12.56
June 30, 2020	8.38	7.54

(Note) The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) and other standards from the beginning of the first quarter of the fiscal year 2021. Figures for the three months ended June 30, 2021 reflect the application of these accounting standards.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of June 30, 2021	155,931	88,746	55.6	1,267.36
As of March 31, 2021	156,008	89,266	55.9	1,274.33

(Reference) Shareholders' equity: ¥86,710 million as of June 30, 2021
¥87,187 million as of March 31, 2021

(Note) The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) and other standards from the beginning of the first quarter of the fiscal year 2021. Figures for the three months ended June 30, 2021 reflect the application of these accounting standards.

2. Dividends

	Annual dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
Apr. 2020 – Mar. 2021	¥ -	¥ 12.00	¥ -	¥ 13.00	¥ 25.00
Apr. 2021 – Mar. 2022	-				
Apr. 2021 – Mar. 2022 (Forecast)		13.00	-	13.00	26.00

(Note) Revisions to dividend forecasts published most recently: No

3. Forecast for consolidated business performance for the year ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Percentage figures represent changes from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	130,000	12.0	4,000	154.2	4,500	49.2	3,300	93.7	48.23

(Note) Revisions to business performance forecasts published most recently: No

(Note) The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) and other standards from the beginning of the first quarter of the fiscal year 2021. Consolidated business performance forecasts reflect the application of these accounting standards.