



Financial Results (Japanese GAAP, Consolidated)

For the Nine Months Ended December 31, 2021 (Q3 FY2021)

February 10, 2022

Stock Exchange Listing: Tokyo

Name of Listed Company: NICHICON CORPORATION

Code Number: 6996 URL <https://www.nichicon.co.jp>

Representative: Shigeo Yoshida Title: President

Contact Person: Hitoshi Chikano Title: Director and Senior Managing Executive Officer, General Manager of Corporate Communications and Investor Relations Office

Phone: +81-75-231-8461

Scheduled date for filling of securities report: February 14, 2022

Scheduled date of dividend payment: -

Supplementary materials available on financial results: No

Financial results briefing: No

Note: Figures have been rounded down to the nearest million yen.

1. Consolidated business performance for the nine months ended December 31, 2021 (April 1, 2021 to December 31, 2021)

(1) Consolidated business performance (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Nine months ended December 31, 2021	102,760	21.8	3,655	283.2	5,021	154.1	5,117	389.4
December 31, 2020	84,361	(6.9)	953	(57.2)	1,976	(39.6)	1,045	(59.9)

(Note) Comprehensive income: ¥6,099 million (-38.7%) for the nine months ended December 31, 2021

¥9,951 million (153.7%) for the nine months ended December 31, 2020

	Net income per share	Fully diluted net income per share
Nine months ended December 31, 2021	¥ 74.80	¥ 67.58
December 31, 2020	15.28	13.68

(Note) The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) and other standards from the beginning of the first quarter of the fiscal year 2021. Figures for the nine months ended December 31, 2021 reflect the application of these accounting standards.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of December 31, 2021	167,563	93,542	54.6	1,336.94
As of March 31, 2021	156,008	89,266	55.9	1,274.33

(Reference) Shareholders' equity: ¥91,470 million as of December 31, 2021

¥87,187 million as of March 31, 2021

(Note) The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) and other standards from the beginning of the first quarter of the fiscal year 2021. Figures for the nine months ended December 31, 2021 reflect the application of these accounting standards.

2. Dividends

	Annual dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
Apr. 2020 – Mar. 2021	¥ -	¥ 12.00	¥ -	¥ 13.00	¥ 25.00
Apr. 2021 – Mar. 2022	-	13.00	-		
Apr. 2021 – Mar. 2022 (Forecast)				14.00	27.00

(Note) Revisions to dividend forecasts published most recently: Yes

3. Forecast for consolidated business performance for the year ending March 31, 2022 (April 1, 2021 to March 31, 2022) (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	138,000	18.9	5,100	224.0	6,400	112.2	6,100	258.1	89.16

(Note) Revisions to business performance forecasts published most recently: Yes

(Note) The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) and other standards from the beginning of the first quarter of the fiscal year 2021. Consolidated business performance forecasts reflect the application of these accounting standards.