



February 10, 2022

NICHICON CORPORATION

Shigeo Yoshida, President

Stock exchange code: 6996 (First Section of Tokyo Stock Exchange)

Inquiries: Hitoshi Chikano, Director and Senior Managing Executive Officer,
General Manager of Corporate Communications and Investor Relations Office

Phone: +81-75-231-8461

Notice of the Recognition of Non-operating Income and Extraordinary Income

NICHICON CORPORATION announces its recognition of non-operating and extraordinary income during the nine-month extending from April 1 through December 31, 2021.

1. Non-operating Income Details

Foreign exchange gains: ¥635 million

Due to recent fluctuations in the foreign exchange market, we recorded ¥635 million in foreign exchange gains for the nine-month period extending from April 1 through December 31, 2021.

These gains were generated primarily because the yen depreciated during the same period and as of December 31, 2021, was weaker than it was one year earlier on December 31, 2020. Our foreign currency-denominated assets and liabilities had been valued at the exchange rates prevailing on December 31, 2020.

2. Extraordinary Income Details

Gain on the sale of investment securities:	¥1,088 million
Reason for sale of investment securities:	To facilitate the more effective use of assets and improve efficiency by adjusting cross-shareholdings
Period of investment security sales:	September 24 through November 24, 2021
Securities sold:	Shares held by NICHICON CORPORATION in two listed companies

3. Impact on Consolidated Operating Performance

These non-operating and extraordinary incomes have been reflected in our announcement of financial results for the nine months ended December 31, 2021 (released on February 10, 2022).

The amount of foreign exchange gains or losses recorded for the fiscal year ending March 31, 2022 will fluctuate depending on future changes in foreign exchange rates. We will disclose information regarding these fluctuations should we discover that they will have a material impact on our consolidated operating performance for the same fiscal year.