



December 6, 2019

NICHICON CORPORATION

Shigeo Yoshida, President

Stock Exchange Code: 6996 (First Section of Tokyo Stock Exchange)

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Notice of Results of Repurchase of Stock through the Off-Auction Own Stock Repurchase Trading System of the Tokyo Stock Exchange (ToSTNeT-3) and Completion of Repurchase of Stock (Repurchase of Stock pursuant to Provisions of Articles of Incorporation in accordance with the Provision of Article 165, Paragraph 2 of the Companies Act)

NICHICON CORPORATION (hereinafter “the Company”) hereby announces that it has repurchased stock today, pursuant to the announcement made on December 5, 2019, as outlined below.

In addition, the Company concurrently announces that the repurchase of stock pursuant to the resolution of its Board of Directors’ meeting held on December 5, 2019, has been completed.

1. Reason for repurchase of stock

The Company repurchased its stock in order to mitigate the short-term impact on supply and demand for the Company’s stock in the market by the issuance of the Euro-Yen Convertible Bonds (with Call Provision) Due 2024 (Bonds with Stock Acquisition Rights) resolved by the Board of Directors held on December 5, 2019, and to achieve smooth fundraising. In addition, through the stock repurchase, the Company is also aiming to suppress stock dilution, improve capital efficiency, and achieve flexible capital management in response to changes in the business environment, while enhancing profit returns to its shareholders by increasing shareholder value per share.

2. Details of the repurchase

(1) Types of stock repurchased:	Common stock of the Company
(2) Total number of shares repurchased:	1,217,500 shares
(3) Repurchase price:	¥1,232
(4) Total value of stock repurchased:	¥1,499,960,000
(5) Repurchase date:	December 6, 2019
(6) Method of repurchase:	Purchase through the off-auction own stock repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange

(Notes)

1. Resolution of the Board of Directors as of December 5, 2019 concerning the stock repurchase.

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| (1) Types of stock to be repurchased | Common stock of the Company |
| (2) Total number of shares to be repurchased: | 1,300,000 shares (at maximum)
(1.9% of outstanding stocks, excluding treasury stocks) |
| (3) Total value of stock to be repurchased: | ¥1.5 billion (at maximum) |

2. Progress (as of December 6, 2019)

- Total number of the stock repurchased: 1,217,500 shares
- Total value of the stock repurchased: ¥1,499,960,000