



June 29, 2021

NICHICON CORPORATION

Shigeo Yoshida, President

Stock Exchange Code: 6996 (First Section of Tokyo Stock Exchange)

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**Notice Regarding Adjustment of Conversion Price for Euro-Yen Denominated Convertible Bonds
(with Call Provision) Due 2024 (Bonds with Stock Acquisition Rights)**

NICHICON CORPORATION (hereafter “the Company”) hereby announces the adjustment of the conversion price for the Euro-Yen convertible bonds with a call provision and stock acquisition rights due 2024 issued by the Company as follows.

1. Adjustment of conversion price

Name of issue	Conversion price prior to the adjustment	Conversion price after the adjustment
Euro-Yen Convertible Bonds (with Call Provision) Due 2024 (Bonds with Stock Acquisition Rights)	¥1,687.0	¥1,685.7

2. Effective date: On and after April 1, 2021

3. Reason for the adjustment

Upon approval of the 86th General Meeting of Shareholders held on June 29, 2021 of the proposal to pay a year-end dividend of ¥13 per share from retained earnings, the Company decided to pay an annual dividend of ¥25 per share for the fiscal year ended March 2021. Following this decision, the Company revised the conversion price of the Euro-Yen convertible bonds with a call provision and stock acquisition rights due 2024 in accordance with the conversion price adjustment provisions of the terms of the bonds.