



January 25, 2022

NICHICON CORPORATION

Shigeo Yoshida, President

Stock exchange code: 6996 (First Section of Tokyo Stock Exchange)

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Notice regarding the Establishment of a Sustainability Promotion Committee

NICHICON CORPORATION announced during a Board of Directors meeting held on January 25, 2022, that the Company would rename its CSR Promotion Committee and establish the Sustainability Promotion Committee, which will begin operating in FY2022.

On November 30, 2021, the Company formulated its "Vision 2025" medium-term growth targets, indicating its aim to achieve net sales of 200 billion yen and an operating income ratio of at least 10% in FY2025 in accordance with its growth strategy. At the same time, the Company has established a Sustainability Policy under which it will strive to become an organization valued for its ESG initiatives while endeavoring to enhance its corporate value by contributing to the creation of a brighter future for society through the creation of valuable products and by aspiring to realize a better global environment.

Chaired by the Company's president and COO, the newly established Sustainability Promotion Committee will strengthen and develop the functions of the existing CSR Promotion Committee to facilitate management based on the Company's Sustainability Policy. In addition to reviewing and deciding on policies regarding company-wide initiatives, the Sustainability Promotion Committee will be responsible for managing the Company's progress and providing improvement guidance while serving as a foundation for the facilitation of sustainability management.

Nichicon Corporation will continue to fulfill its social and ethical responsibilities while striving to achieve a sustainable society and increase its corporate value over the medium to long term.