



May 9, 2023

NICHICON CORPORATION

Shigeo Yoshida, President

Stock exchange code: 6996 (The Prime Market of the Tokyo Stock Exchange)

Inquiries: Hirotsugu Morishita, Senior Operating Officer and

General Manager of Administration

Headquarters Phone : +81-75-231-8461

Change of Representative Director (President) and Appointment of Officers

At a Board of Directors meeting held on May 9, 2023, Nichicon Corporation (hereinafter "Nichicon") announced its informal decision to change the Representative Director (President) and appoint officers as described below.

The official decision on these matters will be made following resolutions at the General Meeting of Shareholders to be held on June 29, 2023, and at the Board of Directors meeting after the General Meeting of Shareholders.

Details

1. Reason for changes

Nichicon is making these changes based on its determination that it is necessary to establish a new organization to accelerate and achieve its "Vision 2025" mid-term growth targets.

2. Change of President and Representative Director (scheduled for June 29, 2023)

Name	New Position	Current Position
Katsuhiko Mori	President and Representative Director	Operating Officer, General Manager of Capacitor Business Headquarters
Shigeo Yoshida	Special Advisor	President and Representative Director

3. Change of Directors (scheduled for June 29, 2023)

Name	New Position	Current Position
Haruhiko Kato	External Director	New appointment
Noriko Kurimoto	External Director	New appointment

Note: Mr. Yasuhisa Katsuta, External Director, will retire at the conclusion of the 88th General Meeting of Shareholders due to the expiration of his term of office.

4. Change of Corporate Auditors (scheduled for June 29, 2023)

Name	New Position	Current Position
Kan Tsutagawa	External Corporate Auditor	New appointment

Note: Mr. Hideki Ohnishi, External Corporate Auditor, will retire at the conclusion of the 88th General Meeting of Shareholders due to the expiration of his term of office.

5. Other changes (scheduled for June 29, 2023)

Name	New Position	Current Position
Nobuyuki Nishida	General Manager of Capacitor Business Headquarters	Deputy General Manager, Capacitor Sales Headquarters, Sales Headquarters General Manager, Film Capacitor for Sales, Capacitor Sales Headquarters, Sales Headquarters (concurrent)

(Attachment)

Profile of newly appointed President and Representative Director

Name: Katsuhiko Mori

New title: President and Representative Director

Date of birth: January 6, 1968

Place of birth: Fukui Prefecture



Career summary

Mar. 1991	Graduated from the Faculty of Economics, Doshisha University
Apr. 1991	Joined Nichicon
Jan. 2003	Vice Manager, Sales Department 1, Tokyo Sales Office, East Japan Sales Headquarters, Nichicon
Jan. 2004	Manager, Overseas Sales Department, Sales Headquarters, Nichicon
Feb. 2004	Chief Executive Officer, Nichicon (Taiwan) Co., Ltd.
Jun. 2011	Chairman, Nichicon (Taiwan) Co., Ltd.
Jan. 2014	Sales Director, Greater China Sales Department, Nichicon Chairman, Nichicon (Hong Kong) Ltd.
Jul. 2020	Operating Officer, Nichicon (current position) General Manager, Capacitor Business Division, Nichicon (current position)

Number of shares owned: 4,012 shares

Note: The number of shares owned is as of the end of March 2023.

The number includes owner's equity in the Nichicon Employees' Shareholding Association.